## **RESOLUTION #205**

## RESOLUTION FOR ADOPTING A BUDGET FOR THE TOWN OF VALIER FISCAL YEAR Ending June 30, 2025

WHEREAS, pursuant to Montana Code Annotated 7-6-4024, the Town Council of the Town of Valier, Montana has held public hearings on the proposed budget of the Town of Valier fiscal year ending June 30, 2025, as required by law; and

WHEREAS, pursuant to Municipal Budget Law contained in Title 7, Chapter 6, Part 40 of the Montana Code Annotated, the Town Council of said Town of Valier has held hearings and passed resolutions as applicable under the above sections.

NOW THEREFORE BE IT RESOLVED by this Town council that the Budget be approved and that checks/warrants be issued in accordance with laws pertaining thereto.

IT IS HEREBY MOVED, SECONDED AND CARRIED by the Town Council that the resolution set forth above be adopted for fiscal year ending June 30, 2025, (Attachment A); and

WHEREAS the above resolution adopting the budget was passed by the Town Council; and

WHEREAS, the Municipal Budget Law contained in Title 7, Chapter 6, Part 40 of the Montana Code Annotated, provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget; and

WHEREAS the Montana Department of Revenue is required to certify to the Town Council the value of a mill in the Town; and

WHEREAS, the Montana Department of Revenue has provided the Town Council with a certified value of a mill in the Town; and

WHEREAS, with the certified millage for the Town, it is possible to establish the precise number of mills which must be levied to fund the final Town budget; and

WHEREAS the value of a mill Town-wide is \$938.44; and

WHEREAS an increase in property taxes due to 15-10-420 calculation. \$5.04. \$15.11. and \$31.21 respectively for a home valued at \$100,000. \$300,000 and \$600,000

WHEREAS, money, other than payments from agency funds, may not be drawn from the treasury of the Town and an obligation for the expenditure of money may not be incurred, except pursuant to an appropriation.

NOW THEREFORE BE IT RESOLVED that the final Town budget as set out in the attachments be hereby adopted as the final budget subject to conditions set forth below.

FURTHER BE IT RESOLVED by this Town Council that the levies be fixed and adopted for the fiscal year ending June 30, 2025, based on the value of a mill of \$938.44, Town-wide.

BE IT FURTHER RESOLVED pursuant to Municipal Budget Law contained in Title 7, Chapter 6, Part 40, that the Town Council here by delegates appropriation authority to the Mayor of the Town of Valier for expenditure of funds from any or all of the following:

- a. debt service funds;
- b. enterprise funds;
- c. internal services funds;
- d. trust funds;
- e. federal, state, and private grants accepted and approved by the governing body;
- f. special assessments; and
- g. donations

BE IT FURTHER RESOLVED that a copy of this Resolution be sent to the Pondera County Treasurer, Pondera County Clerk & Recorder, and the Department of Administration, and that the proper taxing authorities are hereby requested to levy and collect a total of 100.63 mills, which are hereby determined to be necessary for the operation of the Town of Valier, Montana, for the fiscal year 2024-2025.

INTRODUCED, PASSED AND ADOPTED at the regular meeting of the Town Council of the Town of Valier, Valier, Montana, on the 9<sup>th</sup> day of September 2024, effective July 1, 2024.

CLERK/TREASURER, STEPHANIE SULLIVAN