

RESOLUTION #203

Budget Amendment Resolution

A RESOLUTION TO AMEND APPROPRIATIONS IN THE WATER FUND FOR THE FISCAL YEAR BEGINNING
JULY 1, 2022, AND ENDING JUNE 30, 2023.

WHEREAS, the governing body of the Town of Valier is authorized by Section 7-6-4006, M.C.A. to amend its annual approved budget to provide for additional appropriations in funds; and

WHEREAS, the Town provided notice of a public hearing concerning this Resolution in accordance with Section 7-6-4021, M.C.A and held such public hearing as required by state statute; and

WHEREAS, the Town's governing body finds it necessary to increase the Water fund appropriations budget by \$64,422.00 for depreciation expense that the town does not budget for because it's a non cash transaction.

WHEREAS, the Town of Valier received unbudgeted contribution revenue of \$48,180 and will pay for the remaining \$4,180 from the Library fund's cash reserve to finance the increase.

NOW THEREFORE, BE IT RESOLVED that the Council of the Town of Valier hereby amend the original FY22-23 budget by increasing appropriations in the amount of \$64,422.00 and directs the Town Clerk/Treasurer to increase the Water fund's budgeted appropriations for the following fund, function, and object code: 5210-430600-830.

This budget amendment is effective as of June 30, 2023.

ADOPTED this __12th__ day of _February__, 2023

ATTEST:

Council Member

Clerk/Treasurer

Mayor