

RESOLUTION #203

Budget Amendment Resolution

A RESOLUTION TO AMEND APPROPRIATIONS IN THE WATER FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023.

WHEREAS, the governing body of the Town of Valier is authorized by Section 7-6-4006, M.C.A. to amend its annual approved budget to provide for additional appropriations in funds; and

WHEREAS, the Town provided notice of a public hearing concerning this Resolution in accordance with Section 7-6-4021, M.C.A and held such public hearing as required by state statute; and

WHEREAS, the Town's governing body finds it necessary to increase the Water fund appropriations budget by \$64,422.00 for unbudgeted depreciation expense that was recorded in the Water fund per generally accepted accounting principles (GAAP).

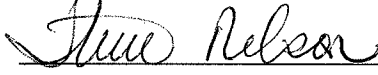
WHEREAS, Depreciation expense reduces the book value of the Town's capital assets and does not result in a cash outflow. As such depreciation expense is considered to be a non-cash expense.

NOW THEREFORE, BE IT RESOLVED that the Council of the Town of Valier hereby amend the original FY22-23 budget by increasing appropriations in the amount of \$64,422.00 and directs the Town Clerk/Treasurer to increase the Water fund's budgeted appropriations for the following fund, function, and object code: 5210-430600-830.

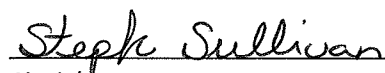
This budget amendment is effective as of June 30, 2023.

ADOPTED this __11th__ day of __March__, 2024

ATTEST:



Council Member



Clerk/Treasurer



Mayor